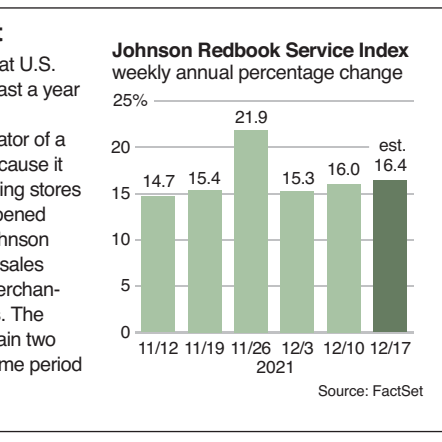
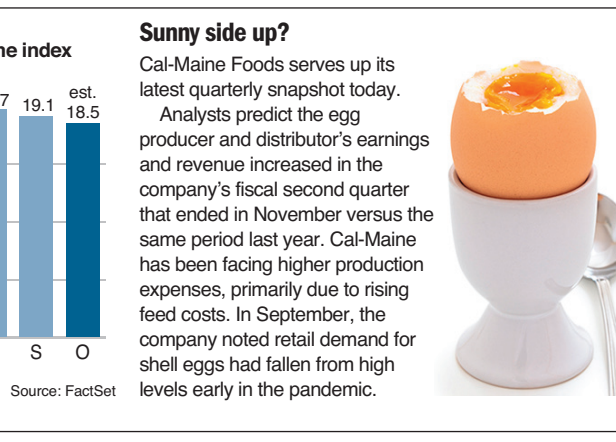


Retail sales snapshot
A weekly gauge of sales at U.S. retail locations open at least a year is due out today.
The data is a key indicator of a retailer's performance because it measures growth at existing stores rather than from newly opened ones. The index, from Johnson Redbook Service, tracks sales from about 70 general merchandise and apparel retailers. The index showed a 16.4% gain two weeks ago versus the same period in 2020.



Housing market bellwether
Low mortgage rates, strong demand and a low supply of available properties are driving U.S. home prices sharply higher.
S&P's CoreLogic Case-Shiller home price index, which tracks the value of homes in 20 major U.S. metropolitan areas, jumped 19.1% in September from a year earlier, with all the cities setting record highs. Economists project that October's reading, which is due out today, will show an 18.5% increase in home prices from a year earlier.



Sunny side up?
Cal-Maine Foods serves up its latest quarterly snapshot today.
Analysts predict the egg producer and distributor's earnings and revenue increased in the company's fiscal second quarter that ended in November versus the same period last year. Cal-Maine has been facing higher production expenses, primarily due to rising feed costs. In September, the company noted retail demand for shell eggs had fallen from high levels early in the pandemic.

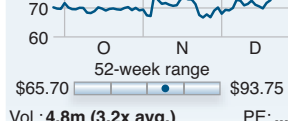


Closing price for Monday, December 27, 2021

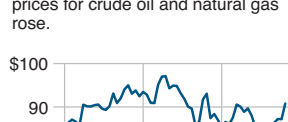
Story Stocks

Technology companies led U.S. stocks broadly higher Monday, extending the market's recent rally and nudging the S&P 500 to another all-time high. Trading was muted as investors returned from the Christmas holiday and several overseas markets remained closed.

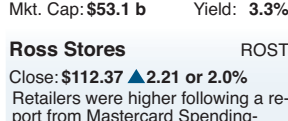
GoDaddy GDDY
Close: \$82.35 ▲ 6.35 or 8.4%
The Wall Street Journal reported that activist investor Starboard Value has taken a 6.5% stake in the web hosting company.



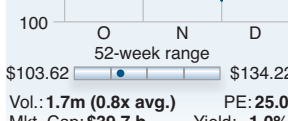
EOG Resources EOG
Close: \$90.78 ▲ 3.60 or 4.1%
Energy companies were higher after prices for crude oil and natural gas rose.



Ross Stores ROST
Close: \$112.37 ▲ 2.21 or 2.0%
Retailers were higher following a report from Mastercard SpendingPulse that holiday sales rose 8.5% from last year.



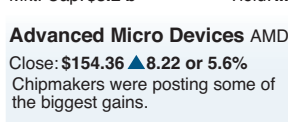
Norwegian Cruise Line NCLH
Close: \$22.14 ▼ 0.58 or -2.6%
Cruise companies fell following reports of outbreaks of COVID at sea on cruise ships.



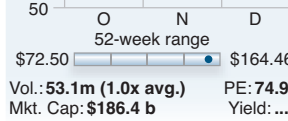
Advanced Micro Devices AMD
Close: \$154.36 ▲ 8.22 or 5.6%
Chipmakers were posting some of the biggest gains.



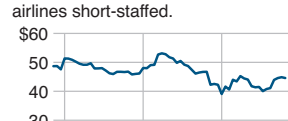
United Airlines UAL
Close: \$44.58 ▼ 0.29 or -0.7%
Airline stocks were lower following more flight cancellations as an increase in coronavirus infections left airlines short-staffed.



JetBlue Airways JBLU
Close: \$14.44 ▼ 0.11 or -0.8%
JetBlue Airways was lower after flight cancellations that disrupted holiday travel stretched into the work week.



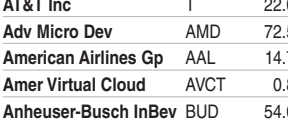
Delta Air Lines DAL
Close: \$39.00 ▼ 0.33 or -0.8%
Delta Air Lines was lower after flight cancellations that disrupted holiday travel stretched into the work week.



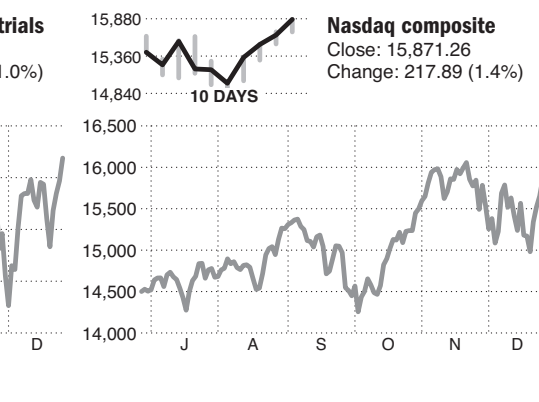
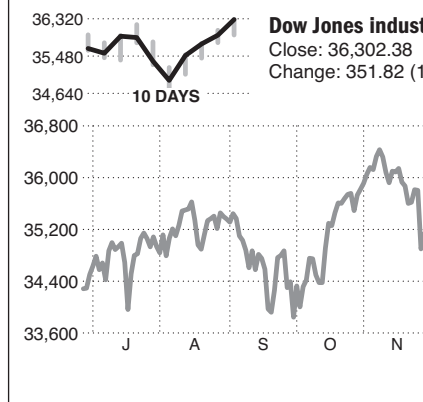
United Airlines UAL
Close: \$44.58 ▼ 0.29 or -0.7%
Airline stocks were lower following more flight cancellations as an increase in coronavirus infections left airlines short-staffed.



JetBlue Airways JBLU
Close: \$14.44 ▼ 0.11 or -0.8%
JetBlue Airways was lower after flight cancellations that disrupted holiday travel stretched into the work week.



Money & Markets



Stocks Recap

	HIGH	LOW	CLOSE	CHG	%CHG	YTD
DOW	36,306.61	35,954.48	36,302.38	+351.82	+0.98%	+18.61%
DOW Trans.	16,392.21	16,141.30	16,388.69	+201.73	+1.25%	+31.04%
DOW Util.	961.15	954.14	960.82	+5.05	+0.53%	+11.12%
NYSE Comp.	17,141.83	16,963.44	17,141.09	+177.65	+1.05%	+18.01%
NASDAQ	15,871.40	15,696.83	15,871.26	+217.89	+1.39%	+23.14%
S&P 500	4,791.49	4,733.99	4,791.19	+65.40	+1.38%	+27.56%
S&P 400	2,833.54	2,789.94	2,833.18	+37.36	+1.34%	+22.83%
Wilshire 5000	48,768.73	48,171.11	48,767.39	+596.29	+1.24%	+23.60%
Russell 2000	2,261.89	2,230.33	2,261.46	+19.88	+0.89%	+14.51%

Interest Rates



The yield on the 10-year Treasury note fell to 1.48% Monday. Yields affect rates on mortgages and other consumer loans.

TREASURIES	LAST	PVS	NET CHG	1YR AGO
3-month T-bill	.06	.08	-0.02	.09
6-month T-bill	.21	.18	+0.03	.09
52-wk T-bill	.30	.28	+0.02	.10
2-year T-note	.76	.71	+0.05	.13
5-year T-note	1.26	1.25	+0.01	.37
7-year T-note	1.41	1.42	-0.01	.66
10-year T-note	1.48	1.49	-0.01	.91
30-year T-bond	1.89	1.90	-0.01	1.67

CONSUMER RATES	NAT'L AVG	WK AGO	6MO AGO	1YR AGO
48 month new car loan	3.41 ▼	3.42	3.61	4.11
Money market account	0.07 =	0.07	0.07	0.08
1 year CD	0.28 =	0.28	0.28	0.30
\$30K Home equity loan	6.46 =	6.46	6.46	4.68
30 year fixed mortgage	3.24 ▲	3.20	3.23	3.13
15 year fixed mortgage	2.51 ▲	2.50	2.54	2.43

Commodities
U.S. crude oil rose 2.4%, heating oil prices rose 0.9% and wholesale gasoline rose 1.3%. Natural gas jumped 8.8%. Gold and silver prices were little changed.

	CLOSE	PVS	%CHG	%YTD
FUELS				
Crude Oil (bbl)	75.57	73.79	+2.41	+55.8
Ethanol (gal)	2.14	2.14	...	+49.1
Heating Oil (gal)	2.35	2.33	+0.95	+58.7
Natural Gas (mm btu)	4.06	3.73	+8.82	+59.9
Unleaded Gas (gal)	2.23	2.21	+1.26	+56.9
METALS				
Gold (oz)	1808.10	1811.20	-0.17	-4.5
Silver (oz)	22.98	22.93	+0.21	-12.7
Platinum (oz)	969.20	975.10	-0.61	-9.9
Copper (lb)	4.47	4.39	+1.78	+27.1
AGRICULTURE				
Cattle (lb)	1.37	1.37	+0.18	+21.6
Coffee (lb)	2.27	2.31	-1.79	+77.0
Corn (bu)	6.15	6.06	+1.49	+27.0
Cotton (lb)	1.12	1.09	+2.90	+43.7
Lumber (1,000 bd ft)	1097.40	1052.40	+4.28	+25.4
Orange Juice (lb)	1.39	1.45	-3.93	+13.1
Soybeans (bu)	13.63	13.32	+2.29	+3.6
Wheat (bu)	8.04	8.15	-1.32	+25.5

Europe's winter blues

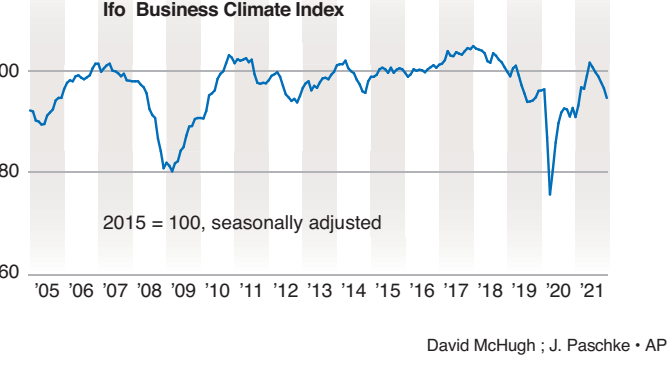
The start of 2022 is looking downbeat for Europe. Uncertainties about the omicron variant of COVID-19 are dampening hopes that the turn of the year will bring stronger economic growth after a surge in infections from the delta variant slowed business activity in recent months.



Consumers are shying away from shopping in stores or going out to eat even without government restrictions — and those are increasing as highly contagious omicron variant spreads.
Data on retail foot traffic have slid again, while consumer confidence has gotten gloomier and Germany's key indicator of

business optimism fell for the sixth straight month in December. Some economists are seeing a recession ahead for Germany, the biggest economy in Europe.
Growth reached 2.2% in the 19 countries that use the euro as recently as the third quarter but is expected to fall as low as 0.2% at year's end, analysts at Capital Economics say.
Summing things up, Angel Talavera at Oxford Economics says the end of the year and first three months of 2022 "will see a significant slowdown in eurozone growth."
For public-facing businesses, spring can't come soon enough.

Hard times ahead?
The omicron variant is weighing on the outlook for Europe's economy this winter, as reflected in a sagging survey of German business optimism.



Source: Ifo Institute David McHugh ; J. Paschke · AP

Company Spotlight Under the weather

Major airlines dipped on Monday after flight cancellations that disrupted holiday travel stretched into the work week.
Workers calling out sick because of COVID-19, particularly since the emergence of the omicron variant, have left airlines short-staffed. According to FlightAware, which tracks flight cancellations, airlines have canceled roughly 4,000 flights to, from or inside the U.S. since Friday.
Delta, United, JetBlue and American have all said that the coronavirus was causing staffing problems, though weather and other factors have played a part.
In a move that might help ease some of the industry's problems, U.S. health officials on Monday cut in half the recommended length of time a person should isolate after getting COVID-19, to five days. The union for flight attendants has opposed such a move, saying the isolation period should remain 10 days.

COMPANY	MONDAY'S CLOSE	52-WEEK RANGE	P/E RATIO^	PRICE CHANGE 1-YR	3-YRS*
Delta Air Lines (DAL)	\$39.00	\$33 - \$52	Lost money	-1.8%	-7.0%
United Airlines (UAL)	44.58	39 - 64	Lost money	3.1	-18.8
JetBlue Airways (JBLU)	14.56	13 - 22	Lost money	0.9	-3.1

*based on past 12-month results ^Annualized Source: FactSet

Stocks of Local Interest

NAME	TICKER	52-WK RANGE	LO	HI	CLOSE	CHG	%CHG	WK	MO	QTR	%CHG	%RTN	P/E	DIV	NAME	TICKER	52-WK RANGE	LO	HI	CLOSE	CHG	%CHG	WK	MO	QTR	%CHG	%RTN	P/E	DIV
AMC Entertainment A	AMC	1.91	0.72	28.70	-0.18	+0.6	▲	▼	▼	▼	+1253.8	+1007.3	...	...	Lockheed Martin	LMT	319.81	396.99	350.28	+3.26	+0.9	▲	▲	▲	▲	+4.3	+1.7	16	1120f
AT&T Inc	T	22.02	33.88	24.78	-0.09	-0.4	▼	▲	▲	▲	-13.8	-5.4	cc	2.08	Lucid Group Inc	LCID	16.12	57.75	38.64	+1.00	+2.7	▲	▲	▲	▲	+4.0	...	...	...
Adv Micro Dev	AMD	72.50	164.46	154.36	+8.22	+5.6	▲	▲	▲	▲	+68.3	+54.4	54	...	Mercury Systems	MRCY	44.44	88.96	55.41	-1.01	-0.9	▼	▲	▲	▲	-37.1	-40.4	43	...
American Airlines Gp	AAL	14.71	26.09	18.17	-0.09	-0.5	▼	▲	▲	▲	+15.2	+18.0	0.40	...	Metacrine Inc	MTCR	0.82	11.00	.66	-1.17	-20.2	▼	▼	▼	▼	-91.6	-89.0	...	...
Amer Virtual Cloud	AVCT	0.84	9.62	2.57	+6.7	+35.3	▲	▲	▲	▲	-64.3	-62.9	...	...	Microbot Medical Inc	MBOT	4.31	10.69	8.95	+3.53	+65.1	▲	▲	▲	▲	+29.9	-30.1	...	...
Anheuser-Busch InBev	BUD	54.08	79.67	60.69	-0.08	-0.1	▼	▲	▲	▲	-13.2	-12.4	21	1.0e	Microsoft Corp	MSFT	211.94	349.67	342.45	+7.76	+2.3	▲	▲	▲	▲	+54.0	+49.8	38	2.48f
Apple Inc	AAPL	116.21	182.13	180.33	+4.05	+2.3	▲	▲	▲	▲	+35.9	+33.8	49	0.88	NiSource Inc	NI	21.09	27.30	27.07	+2.00	+0.7	▲	▲	▲	▲	+18.0	+28.1	50	0.88
Bank of America	BAC	29.57	48.69	44.64	+2.2	+0.5	▲	▲	▲	▲	+47.3	+54.3	13	0.84	Nikola Corp	NKLA	8.86	30.40	10.78	-3.31	-2.8	▼	▲	▲	▲	-29.4	-44.2	...	...
Benchmark Elec	BHE	22.25	32.56	26.99	+5.6	+2.1	▲	▲	▲	▲	-0.1	+2.2	34	0.66	Nvidia Corporation	NVDA	115.67	346.47	309.45	+13.05	+4.4	▲	▲	▲	▲	+137.0	+121.5	cc	...
Berkshire Hath A	BRK/A	340.816	454,550	447,110	+2,456	+0.6	▲	▲	▲	▲	+28.5	+32.4	36	...	Oracle Corp	ORCL	59.74	106.34	89.54	-1.18	-0.2	▼	▼	▼	▼	+38.4	+39.8	92	1.28
Bioline Inc	BIOL	0.37	1.51	.43	+0.3	+7.6	▲	▲	▲	▲	+1.9	+3.1	...	...	PC Connection Inc	PCNX	40.91	55.21	44.58	+4.4	+1.0	▲	▲	▲	▲	-5.7	+1.0	21	1.00e
Bottomline Tech Inc	EPAY	36.05	56.69	56.59	+0.7	+0.1	▲	▲	▲	▲	+7.3	+16.0	91	...	Palantir Technol	PLTR	17.06	45.00	18.94	+0.1	+0.1	▲	▲	▲	▲	-19.6	-32.7	...	...
BridgeBio Pharma Inc	BBIO	35.57	73.50	11.38	-29.24	-72.0	▼	▼	▼	▼	-84.0	-43.5	...	...	Pfizer Inc	PFE	33.36	61.71	59.20	+4.9	+0.8	▲	▲	▲	▲	+60.8	+66.3	25	1.60f
Brist Myr Sqb	BMV	53.22	69.75	62.29	+2.4	+0.4	▲	▲	▲	▲	+0.4	+4.3	2.16f	...	Progress Softw	PRGS	39.91	53.99	48.76	+4.4	+0.9	▲	▲	▲	▲	+7.9	+12.1	30	2.70
Carnival Corp	CCL	16.32	31.52	20.95	-2.5	-1.2	▼	▲	▲	▲	-3.3	+7.3	...	...	Raytheon Technolog	RTX	65.02	92.32	85.24	+3.34	+0.4	▲	▲	▲	▲	+19.2	+24.3	39	2.0
CocaCola Co	KO	48.11	58.92	58.65	+4.3	+0.7	▲	▲	▲	▲	+6.9	+13.5	31	1.68	Regal Rexnord Corp	RRX	120.20	174.12	169.00	+3.82	+2.3	▲	▲	▲	▲	+37.6	+44.1	26	1.32
Con Edison	ED	65.56	85.22	83.73	-0.4	...	...	...	...	...	+15.9	+24.8	25	3.10	Seagate Tech	STX	58.04	116.93	113.61	+2.19	+2.0	▲	▲	▲	▲	+82.8	+77.4	21	2.80f
DiDi Global Inc	DIDI	5.50	18.01	5.30	-0.30	-5.4	▼	▼	▼	▼	-62.5	...	...	...	Spruce Biosciences	SPRB	2.25	28											